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Workforce Development Board of San Luis Obispo County

# Skills to Unlock Opportunity

# **SLO Cal Careers**

## Our community's one-stop access to employment related services

- Business Services posting job openings, recruiting and screening qualified candidates, and additional workforce support.
- Job Seekers receive assistance in skills assessment and training, labor market information & finding job opportunities, and preinterview preparation.
- Rapid Response supporting business who are facing layoffs and the affected workers
- Layoff Aversion/Business Retention support businesses who are facing challenges to help avoid layoffs/closures





## **State of the Workforce Report**

Workforce Development Board & BW Research Partnership

- Economic landscapes
- Trends Ο
- Changes in industry & job composition Ο
- Commute and migration patterns
- Other factors influencing the daily lives of workers in San Luis Obispo County









# Key Finding: Unemployment Rate



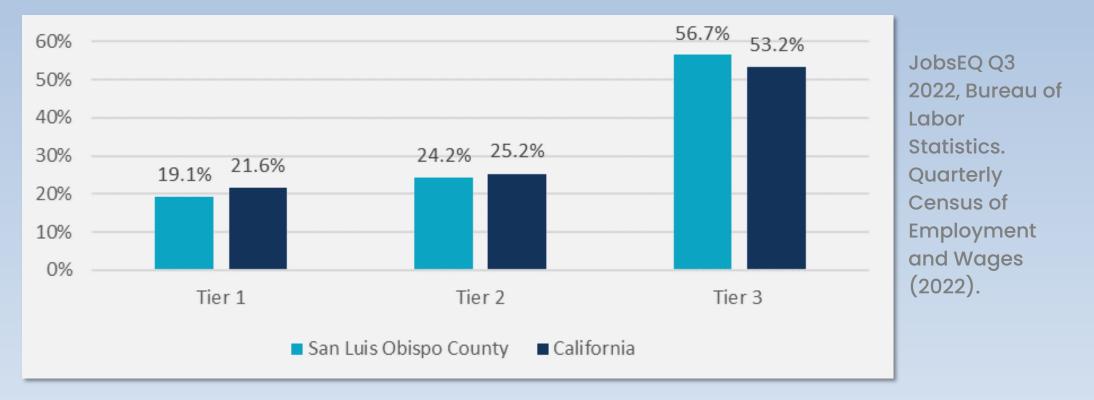
California Employment Development Department (EDD). Local Area Unemployment Statistics (2018-2023).

San Luis Obispo County's economy is recovering more quickly from the COVID-19 pandemic than the rest of the state.

San Luis Obispo County's unemployment rate has also continued to fall, reaching pre-pandemic levels in 2022.

### Key Finding: Cost of Living

### Job Quality by Tiers, 2022



### Average Earnings vs. Median Home Cost



JobsEQ Q1 2023, Bureau of Labor Statistics. Quarterly Census of Employment and Wages (2023).

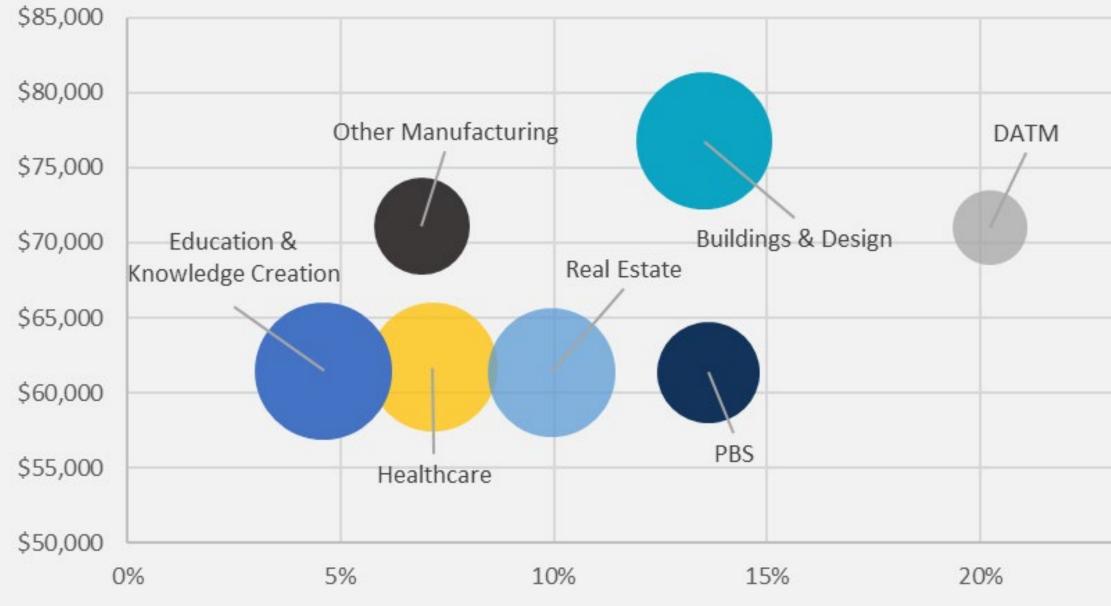
California Association of Realtors. Historical Housing Dataset (2023).

\$429,000

United States

## San Luis Obispo County has a higher share of low-wage jobs, lower average earnings, and higher housing costs than the statewide average.

### Mid-Earning Industry Clusters Key Finding:

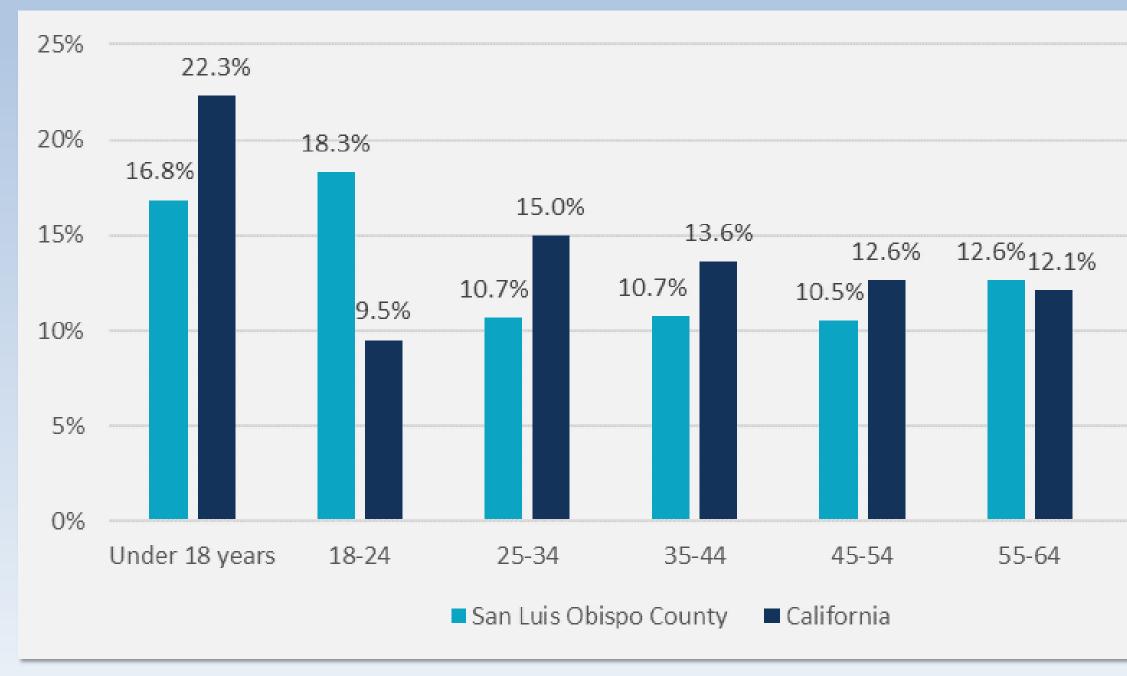


JobsEQ Q3 2023, Bureau of Labor Statistics. Quarterly Census of Employment and Wages (2023).

All of the county's mid-earning industry clusters grew between 2018 and 2023.

25%

### Key Finding: Dem ographics



United States Census Bureau. American Community Survey 5-year Estimates (2022).



San Luis Obispo County has a "U-shaped" age distribution.

• Healthcare employment grew by 8.1% since 2018

- Driven by the addition of **314 jobs in the Outpatient Care** Centers
- Outpatient Care Centers main driving sub-industry ○ 746 jobs
- The healthcare industry is one of the largest employers within the mid-tier earnings segment
  - 17,257 jobs (15% of jobs in the county)
  - Average Annual Wages: \$61,887







 Are an essential component to encouraging transitions into higher paying occupations

 In high-growth industries/healthcare – will foster improvement in job quality in SLO County





# **Career Pathways & Available Training**

### CAREER PATHWAY IN THE HEALTHCARE INDUSTRY 8

### Personal Care Aide

\$33,200 Annual Salary High School Diploma or Equivalent

### Nursing Assistant \$41,400 Annual Salary Some College, No Degree

Licensed Practical Nurse/Vocational Nurse \$71,800 Annual Salary Bachelor's Degree

\*8 JobsEQ. Quarterly Census of Employment and Wages and Bureau of Labor Statistics Occupation Forecasts. 2023.





**Registered Nurse** \$130,300 Annual Salary Bachelor's Degree



- **IS** available in our region
- **NEEDS** to grow to meet employer demand
- CAN be funded through scholarships (*i.e. Cuesta Promise/Pell*) & SLO **Cal Careers**
- Significant investments at the State & Federal level in healthcare & 0 workforce grant initiatives





# **Contact Information**

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To learn more about our programs & the Workforce Development Board visit: SLOworkforce.com





